

Trust & other investments administered by the Board of Trustees

Name of Trust	Bequest	Type of Investment	Amount	Interest Rate	Maturity Date	Market Value	Income 2008	Income 2007
Beck, Emma J #1	\$ 1,000.00	I Shares- Can Bond Fund	34.81 Shares			\$ 1,014.	\$ 55.	\$ 43.
Beck, Emma J #2	2,500.00	I-Shares- Can Bond Fund	86.67 Shares			2,525.	115.	112.
Beck, John	2,592.00	I-Shares- Can Bond Fund	91.99 Shares			2,679.	283.	570.
Conrad, Maisie	10,000.00	I-Shares- Can Bond Fund	348.12 Shares			10,141.	120.	-
Eisner, WK	10,235.00	I-Shares- Can Bond Fund	347.78 Shares			10,131.	792.	-
Eisner, Pearl	4,000.00	I-Shares- Can Bond Fund	139.25 Shares			4,056.	152.	152.
Farquharson, Sandy	23,609.80	I-Shares- Can Bond Fund	820.29 Shares			23,895.	1,795.	-
Gahagan, Beth	5,000.00	I-Shares- Can Bond Fund	173.17 Shares			5,044.	173.	153.
Goddard, Rita	2,000.00	I-Shares- Can Bond Fund	69.27 Shares			2,018.	69.	66.
Morton, Gertrude	2,100.00	I-Shares- Can Bond Fund	70.98 Shares			2,068.	83.	79.
Nauffts, Amelia	1,200.00	I-Shares- Can Bond Fund	40.41 Shares			1,177.	67.	50.
Robertson, Lois	5,275.00	I-Shares- Can Bond Fund	183.64 Shares			5,349.	148.	148.
Waugh, Janet	5,042.00	I-Shares- Can Bond Fund	174.77 Shares			5,091.	222.	176.
General Fund(1)		I-Shares- Can Bond Fund	<u>56.53 Shares</u>			<u>1,647.</u>	<u>290.</u>	<u>-</u>
Total	\$ 74,553.80		2,637.68 Shares			\$ 76,835.	\$ 4,364.	\$ 1,549.
Morash, Norman	\$ 500.00	GIC TD Mortgage Corp	\$ 500.00	3.90o/o	1-Dec-09		19.	20.
Waverly Trust (2)	\$ 148.00		\$ 148.00				10.	10.
Total	\$ 648.00		\$ 648.00				\$ 4,393.	\$1,579.

Revenue on the above funds is received periodically and credited to trust investment income.

1. General funds represent investment income reinvested in I-Shares- Can Bond Fund which cannot be tied to any specific trust account and will be credited to investment income -general.
2. Waverly Trust is a trust fund administered by a third party and we receive an annual payment

Non Trust funds administered by the Trustees

Name	Bequest	Type of Investment	Amount	Market Value	Income 2008	Income 2007
Sellars, Raymond (3)	20,000.00	I-Shares- Can Bond Fund	673.49	\$19,619.	\$1,534.	-

Income on the above investment is paid periodically and credited to general revenues.

<u>Accessibility Fund</u>	<u>Type of Investment</u>	<u>Bequest</u>	<u>Amount</u>	<u>Market Value</u>	<u>Income 2008</u>	<u>Income 2007</u>
Keating, Charles	I-Shares- Can Bond Fund	\$100,000.00	3515.06 Shares	\$102,393.	\$ 6,983.	\$ =
Dickie, Bert & Joan (4)	BCE Inc	9,952.65	255 Shares	6,408.	186.	-
Total		\$109,952.65		\$108,801.	\$ 7,169.	\$ -

Income on the above investments are periodically credited to the Accessibility Fund.

Woodlawn Bursary Fund

I-Shares-Can Bond Fund	\$1,704.00	76.74 Shares	\$ 2,235.	\$ 78.	\$ 51.
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Income from the above fund is paid annually to the bursary fund.

Cemetery Fund

Eisner, WK	I-Shares- Can Bond Fund	68.04 Shares	\$ 1,982.	\$ 88.	\$ 67.
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Income from the above fund is paid annually and credited to the Cemetery Fund.

Organ Fund

Harriott, Alfred & Doreen IVY Can. Units	\$29,123.43	1,184.298 Shares	\$25,924.
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Income on this investment is credited periodically to the Organ Fund

Mission & Service Fund

Tulloch, Edith & Maynard	Bank of Nova Scotia	1736 Shares	\$ 57,826.	\$ 3,333.	\$ 3,021.	
Tulloch, Marion	Bank of Nova Scotia	3472 Shares	\$115,652.	6,666.	6,041.	
Harrison, Annie	I-Shares- Can Bond Fund	\$4,019.94	142 Shares	\$ 4,136.	235.	200.
			\$177,614	\$10,234.	\$9,262.	

Total revenue from investments:	\$23,496.	\$10,959.
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Total Investments Administered	\$413,658.
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Auditors Comments

Income on the above investments has not been transferred to the church's general revenues on a regular basis as is the normal practice, but has been allowed to accumulate in the trustee's accounts for a lengthy period. We calculate the amount to be \$15,803., as follows: 2006 - \$1,067. ; 2007 - \$7,437. ; 2008 - \$7,299. This income has been reflected in the above revenues and is reported as a receivable from the Trustees in the church's general statement. The trustees hold \$15,994.73 in their account to cover the amount due to the church.

The Trustees were unable to provide documentation to verify that the bequests from Raymond Sellars and Bert & Joan Dickie have been properly classified in this report.